

**Campolindo Homeowners Association**  
**Income Statement / 2007 Budget / Fund Balance Reconciliation**  
For the Period from January 1 to December 31, 2007

	Actual 1/1/07 to 12/31/07	2007 Budget 1/1/07 to 12/31/07	% of Budget
<b>Revenue</b>			
Membership Dues	150,375	150,375	100%
Interest	7,354	5,000	147%
Late Charges	97	200	49%
Transfer Fees	500	550	91%
Guest / Party Fees/Rent	6,648	6,500	102%
Misc.		0	
<b>Total Revenue</b>	164,974	162,625	101%
<b>Expenditures</b>			
Payroll	34,339	36,196	95%
Payroll Taxes & Insurance	6,144	7,174	86%
Insurance	19,964	21,250	94%
Utilities	12,384	11,806	105%
Audit + Legal	2,500	3,600	69%
Office	2,459	5,000	49%
Buildings + Grounds	11,747	14,500	81%
Pool Maintenance	13,616	9,000	151%
Taxes + Etc.	3,576	2,200	163%
Social Events	1,184	1,500	79%
Directory	897	0	
<b>Total Expenditures</b>	108,810	112,226	97%
Transfer to Replacement / Repair Fund	50,000	50,000	
<b>Net Operations</b>	6,164		
<b>Replacement / Repair Fund</b>			
Transfer from Operations	50,000		
Current year projects	-3,128		
<b>Net Replacement / Repair</b>	46,872		

**Fund Balance Reconciliation 2006**

	Operations	Replacement Fund	Swim Team	Total
<b>Beginning Fund Balance 1/1/2007</b>	53,222	96,858	31,101	181,181
<b>Income (loss)</b>	6,164	46,872	2,403	55,439
<b>Ending Balance</b>	59,386	143,730	33,504	236,620