

5:51 PM
 10/08/07
 Accrual Basis

Campolindo Homeowners Association
Balance Sheet
 As of September 30, 2007

	Sep 30, 07
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cash in bank - operating	3,096.67
1060 · Schwab Investments	100,000.00
1070 · Money Market	139,712.22
Total Checking/Savings	242,808.89
Accounts Receivable	
1110 · Dues receivable	6,224.46
Total Accounts Receivable	6,224.46
Other Current Assets	
1450 · Prepaid expenses	
1460 · Deposit Workers Comp Ins	1,260.00
1470 · Prepaid Ins Gen'l Liab & Prop	-0.10
1480 · Prepaid Ins Excess Liab	3,596.90
1490 · Prepaid Ins Professional Liab	4,840.96
Total 1450 · Prepaid expenses	9,697.76
Total Other Current Assets	9,697.76
Total Current Assets	258,731.11
TOTAL ASSETS	258,731.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	
2110 · FWT	221.00
2120 · FICA Withheld	685.74
2130 · Medicare Withheld	160.38
2140 · FUTA	381.83
2150 · CA Income Tax Withheld	212.76
2160 · CA SDI	182.10
2170 · SUTA	499.64
2180 · CA ETT	24.99
2190 · Workers compensation	447.38
Total 2100 · Payroll Liabilities	2,815.82
2200 · Guest Deposits	3,540.00
Total Other Current Liabilities	6,355.82
Total Current Liabilities	6,355.82
Total Liabilities	6,355.82
Equity	
3001 · Opening Fund Balance	
3002 · Operations Fund Balance	53,221.75
3003 · Swim Team Fund Balance	31,100.86
3004 · Replacement Fund Balance	96,858.28
Total 3001 · Opening Fund Balance	181,180.89
Net Income	71,194.40
Total Equity	252,375.29
TOTAL LIABILITIES & EQUITY	258,731.11

Campolindo Homeowners Association
Income Statement / 2007 Budget / Fund Balance Reconciliation
For the Period from January 1 to September 30, 2007

	Actual 1/1/07 to 9/30/07	2007 Budget 1/1/07 to 12/31/07	% of Budget
Revenue			
Membership Dues	150,375	150,375	100%
Interest	4,447	5,000	89%
Late Charges	97	200	49%
Transfer Fees	350	550	64%
Guest / Party Fees/Rent	6,493	6,500	100%
Misc.		0	
Total Revenue	<u>161,762</u>	<u>162,625</u>	<u>99%</u>
Expenditures			
Payroll	30,181	36,196	83%
Payroll Taxes & Insurance	6,656	7,174	93%
Insurance	15,819	21,250	74%
Utilities	10,388	11,806	88%
Audit + Legal	2,500	3,600	69%
Office	1,114	5,000	22%
Buildings + Grounds	10,482	14,500	72%
Pool Maintenance	13,200	9,000	147%
Taxes + Etc.	3,576	2,200	163%
Social Events	686	1,500	46%
Directory	0	0	
Total Expenditures	<u>94,602</u>	<u>112,226</u>	<u>84%</u>
Transfer to Replacement / Repair Fund	50,000	50,000	
Net Operations	<u>17,160</u>		
Replacement / Repair Fund			
Transfer from Operations	50,000		
Current year projects	-3,128		
Net Replacement / Repair	<u>46,872</u>		

Fund Balance Reconciliation 2006

	Operations	Replacement Fund	Swim Team	Total
Beginning Fund Balance 1/1/2007	53,222	96,858	31,101	181,181
Income (loss)	<u>17,160</u>	<u>46,872</u>	<u>7,162</u>	<u>71,194</u>
Ending Balance 9/30/07	<u>70,382</u>	<u>143,730</u>	<u>38,263</u>	<u>252,375</u>